

## INFORMATION SHEET – DESIGNATED USE PERIOD AND REPAYMENT AMOUNT

The Calculated Portion of the Funding (ie the amount repayable to the Commonwealth) will be calculated in accordance with the following table:

Total Funding Amount	Designated Use Period	Recoverable Portion	Example
\$75,001 to \$500,000	2 years plus one additional year for each \$50,00 over \$100,00 (Rounded to the nearest full year)	Full amount will be recoverable up to half way through the Designated Use Period, then reduced by equal proportions of the total amount over the remaining period.	Funding amount \$475,000: retain interest for 2 years plus 7.5 years (total rounded up to 10 years), full amount recoverable up to 5 years then the amount to be recovered would be reduced by 20% of the total amount each year until \$0 is recoverable after the 10 years from the date of the commencement of the Designated Use Period.
\$500,000 to \$1.5M	10 years plus additional year for each \$100,000 over \$500,00 (Rounded to the nearest full year)	Full amount will be recoverable up to half way through the Designated Use Period, then reduced by equal proportions of the total amount over the remaining period.	Funding amount \$1M: retain interest for 10 years plus 5 years (total 15 years). Full amount recoverable up to 7.5 years then would reduce by 13.33% of the total amount each year until the end of 15 years.
Over \$1.5M	20 years	Full amount will be recoverable up to half way through the Designated Use Period, then reduced by equal proportions of the total amount over the remaining period.	Funding amount \$2M: retain interest for 20 years. Full amount recoverable for 10 years and then would reduce by 10% of the total amount each year until the end of 20 years.

If at any time you have questions about the above process please do not hesitate to contact the Executive Officer on (08) 8179 1406.